

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name 7215 N Oakley, LLC

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 20-3473830

| | | |
|---------------------|--|---|
| 4. Debtor's address | Principal place of business | Mailing address, if different from principal place of business |
| | 30 Coventry Road Northfield, IL 60093 Number, Street, City, State & ZIP Code | P.O. Box, Number, Street, City, State & ZIP Code |
| | Cook County | Location of principal assets, if different from principal place of business |
| | | Number, Street, City, State & ZIP Code |

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor 7215 N Oakley, LLC
Name

Case number (if known) _____

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☒ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☐ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing? Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

| | | | | | |
|----------|-------|------|-------|-------------|-------|
| District | _____ | When | _____ | Case number | _____ |
| District | _____ | When | _____ | Case number | _____ |

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No.
☐ Yes.

List all cases. If more than 1, attach a separate list

| | | | |
|----------|-------|-----------------------|-------|
| Debtor | _____ | Relationship | _____ |
| District | _____ | When | _____ |
| | | Case number, if known | _____ |

Debtor 7215 N Oakley, LLC
Name

Case number (if known) _____

11. Why is the case filed in this district?*Check all that apply:*

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (*Check all that apply.*)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?** _____

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds***Check one:*

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor 7215 N Oakley, LLC
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 14, 2018
MM / DD / YYYY

X /s/ Nick Stein
Signature of authorized representative of debtor

Title Manager of 7215 N Oakley, LLC

Nick Stein

Printed name

18. Signature of attorney

X /s/ Robert W. Glantz
Signature of attorney for debtor

Date March 14, 2018
MM / DD / YYYYRobert W. Glantz 6201207
Printed nameShaw Fishman Glantz & Towbin LLC
Firm name321 N. Clark Street
Suite 800
Chicago, IL 60654

Number, Street, City, State & ZIP Code

Contact phone 312-541-0151

Email address _____

6201207 IL

Bar number and State

Fill in this information to identify the case:

Debtor name 7215 N Oakley, LLC

United States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOIS

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 14, 2018

X /s/ Nick Stein

Signature of individual signing on behalf of debtor

Nick Stein

Printed name

Manager of 7215 N Oakley, LLC

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name 7215 N Oakley, LLC
 United States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOIS
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

| Name of creditor and complete mailing address, including zip code | Name, telephone number and email address of creditor contact | Nature of claim (for example, trade debts, bank loans, professional services, and government contracts) | Indicate if claim is contingent, unliquidated, or disputed | Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim. | | |
|---|--|---|--|--|---|-----------------|
| | | | | Total claim, if partially secured | Deduction for value of collateral or setoff | Unsecured claim |
| Jim Jennings 1220 Oakwood Glenview, IL 60026 | Jim Jennings | loan | | | | \$100,000.00 |
| Boros Plumbing 3638 W. Oakton Skokie, IL 60076 | Boro Nedenic 847-677-6900 | trade debt | | | | \$37,703.34 |
| Homemaker's Supply 971 N. Milwaukee Rd. Wheeling, IL 60090 | Royce Williamson 847-229-7900 | trade debt | | | | \$35,314.26 |
| Fort Poli Millwork/Beatty Lumber 10203 191st St. Mokena, IL 60448 | Ron Hayes 708-479-4394 | trade debt | | | | \$31,655.18 |
| Delta Electric 1945 Riverwoods Rd. Lincolnshire, IL 60069 | Wes Dumin 847-945-3036 | trade debt | | | | \$28,000.00 |
| Pro Masonry Builders 9 Arcadia Ct. Streamwood, IL 60107 | Marcin Mrugala 630-855-0905 | trade debt | | | | \$23,000.00 |
| Soukup Plumbing 330 N. Villa Av. Villa Park, IL 60181 | Steven Soukup 630-833-6336 | trade debt | | | | \$14,901.50 |
| Trim 4 You 10139 W. Hartford Ct. Schiller Park, IL 60176 | Tom Damian 708-623-4826 | trade debt | | | | \$8,184.87 |
| City of Chicago Department of Water PO Box 6330 Chicago, IL 60680 | | service | | | | \$7,829.60 |

Debtor 7215 N Oakley, LLC
Name

Case number (if known) _____

| Name of creditor and complete mailing address, including zip code | Name, telephone number and email address of creditor contact | Nature of claim (for example, trade debts, bank loans, professional services, | Indicate if claim is contingent, unliquidated, or disputed | Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim. | | |
|--|--|---|--|--|---|-----------------|
| | | | | Total claim, if partially secured | Deduction for value of collateral or setoff | Unsecured claim |
| Mendez Painting 230 W. North Av., Suite 6 Chicago, IL 60610 | Antonio Mendez 312-642-8505 | trade debt | | | | \$6,785.45 |
| Burnham Nationwide, Inc 111 W. Washington, 4th Floor Chicago, IL 60602 | | fees | | | | \$6,771.00 |
| Peoples Energy Bankruptcy Dept. 200 E Randolph, 17th Floor Chicago, IL 60601 | | service | | | | \$6,426.74 |
| ADT Security Services, Inc. 1 Town Center Road Boca Raton, FL 33486 | | service | | | | \$5,680.80 |
| Com Ed Bankruptcy Section 3 Lincoln Center Oak Brook Terrace, IL 60181 | | service | | | | \$2,482.84 |
| Bad Weather Inc 1427 W. Dickens Av. Chicago, IL 60614 | | service | | | | \$1,760.00 |
| Monotronics 1990 Wittington PL Dallas, TX 75234-1904 | | service | | | | \$359.84 |

**United States Bankruptcy Court
Northern District of Illinois**

In re 7215 N Oakley, LLC

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

Number of Creditors: 31

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Date: March 14, 2018

/s/ Nick Stein

Nick Stein/Manager of 7215 N Oakley, LLC
Signer/Title

ADT Security Services, Inc.
1 Town Center Road
Boca Raton, FL 33486

Bad Weather Inc
1427 W. Dickens Av.
Chicago, IL 60614

Boros Plumbing
3638 W. Oakton
Skokie, IL 60076

Burnham Nationwide, Inc
111 W. Washington, 4th Floor
Chicago, IL 60602

Charles Siragusa, Receiver
134 N. LaSalle St #1050
Chicago, IL 60602

City of Chicago Department of Water
PO Box 6330
Chicago, IL 60680

City of Chicago Dept of Water
333 S State St.
Chicago, IL 60604

Com Ed
Bankruptcy Section
3 Lincoln Center
Oak Brook Terrace, IL 60181

Delta Electric
1945 Riverwoods Rd.
Lincolnshire, IL 60069

Ernest Schilling
c/o Thomas J Tartaglia
7819 W Lawrence AVE
Norridge, IL 60706

Fort Poli Millwork/Beatty Lumber
10203 191st St.
Mokena, IL 60448

George Schilling
c/o Thomas J Tartaglia
7819 W Lawrence Ave
Norridge, IL 60706

Holly L. Carto
Latimer LeVay Gyock LLC
55 W Monroe St #1100
Chicago, IL 60603

Homemaker's Supply
971 N. Milwaukee Rd.
Wheeling, IL 60090

Jim Jennings
1220 Oakwood
Glenview, IL 60026

John Schilling
c/o Thomas J. Tartaglia
7819 W Lawrence Ave
Norridge, IL 60706

Mendez Painting
230 W. North Av., Suite 6
Chicago, IL 60610

Mike Zucker
Peak Properties
2815 W Roscoe
Chicago, IL 60618

Monotronics
1990 Wittington PL
Dallas, TX 75234-1904

MRR 7215 Oakley LLC
55 E Jackson #500
Chicago, IL 60604

Nick & Colleen Stein
30 Coventry Road
Northfield, IL 60093

Nick Stein Associates
30 Coventry Road
Northfield, IL 60093

NorthSide Community Bank
c/o Kalchein Haber, LLP
1345 N LaSalle St #2100
Chicago, IL 60602

Orchard Construction
30 Coventry Road
Northfield, IL 60093

Peoples Energy
Bankruptcy Dept.
200 E Randolph, 17th Floor
Chicago, IL 60601

Peter Stamatis
1 East Wacker Dr # 2350
Chicago, IL 60601

Pro Masonry Builders
9 Arcadia Ct.
Streamwood, IL 60107

Samuel J. Schumer
Meltzer Purtill & Steele LLC
300 S Wacker Dr #3500
Chicago, IL 60606

Soukup Plumbing
330 N. Villa Av.
Villa Park, IL 60181

Thomas J. Tartaglia
7819 W Lawrence Ave
Norridge, IL 60706

Trim 4 You
10139 W. Hartford Ct.
Schiller Park, IL 60176